



a'XYKno Capital Services Ltd is the Sole Transaction Adviser to Gujarat Mineral Development Corporation (GMDC) for the selection of Mine Developer and Operator (MDO) for development and operation of the Morga II coal block

Background:

The Ministry of Coal has allocated Morga II Coal Blocks in Hasdeo- Arand coalfield to Gujarat Mineral Development Corporation Limited for captive coal mining under Government company dispensation. The total coal reserve in above coal block is approx. 350 million MT.

The objective of GMDC is to select a MDO who has the financial strength and experience in coal mining operations to ensure proper development and operations of the Morga II coal mines in accordance with the requirement of GMDC.

About the block:

The Morga II coal block is located in Hasdeo - Arand coalfield, Korba in the state of Chhattisgarh. This coal block is located on western part of Hasdeo Arand coalfields and eastern side of Hasdeo river. The present geological appraisal of the block has been based on the data generated in 10 boreholes drilled by GSI falling within the boundaries of the block and also the projections made from the boreholes located in the immediate vicinity of the block.

The Morga II block is located in north central part of the Hasdeo Arand coalfield in Chhattisgarh State. Morga II block covers an area of 21.00 Sq.Km. between Lat 22°44' 13" - 22° 47' 36" North and Long 82° 33' 52" and 82° 37' 24" East. The block is covered under Survey of India Toposheet No. 64 J/9 and 64 J/10 on RF 1:50,000. The block falls within Korba district of Chhattisgarh state.



Current Status:

GMDC had invited tenders for the selection of Mine Developer and Operator (MDO) for development and operation of the Morga II coal block, but in view of Morga-II Coal Block falling within the Hasdeo-Arand Coalfield which is in “No Go Area” as per MoEF notification, hence MoEF, Govt. of India, has rejected the Forest Clearance application of GMDC.

As a result the tender process has been put on hold till further directives by the MoC and MoEF.

For any further developments please watch this space.

Touch Point:

Mr. Vimal G Pillai

Jr. Leader

Handphone: +919766698406

Email: mining@axykno.com,

Website: www.axykno.com